

AIDA – Aireys Inlet & District Assoc Inc

PO Box 359
Aireys Inlet Vic 3231

Annual Financial Statement

Profit & Loss: January to December 2013

Income	
Membership Subscriptions	\$4,915.00
Donations Received	\$2,915.00
Operating Account Interest	\$4.29
Term Deposit Interest	\$990.88
Total Income	<u>\$8,825.17</u>
Expenses	
Stationery	\$134.30
Postage	\$402.80
Photocopying	\$32.50
Scanning	\$172.15
Advertising & Promotion	\$158.00
Membership Subscriptions	\$60.00
Newsletter Costs	\$269.49
AGM & Committee Expenses	\$49.50
Gifts	\$97.95
Testimonials & Memorials	\$100.00
Rental	\$800.00
Fees & Salaries	\$5,738.95
Contractor Expenses	\$50.00
Depreciation: F&E	\$204.39
Donations Given	\$100.00
Incorporation Costs	\$50.10
Total Expenses	<u>\$8,420.13</u>
Operating Profit	<u>\$405.04</u>
Net Profit/(Loss)	<u>\$405.04</u>

Balance Sheet: 31 December 2013

Assets	
Operating Account	\$14,398.51
Term Deposit	\$23,510.87
Furniture & Equipment	\$1,021.96
Accumulated Depreciation: F&E	(\$613.17)
Total Assets	<u>\$38,318.17</u>
Liabilities	
Net Assets	<u>\$38,318.17</u>
Equity	
Retained Earnings	\$9,217.95
Current Earnings	\$405.04
Historical Balancing Account	\$28,695.18
Total Equity	<u>\$38,318.17</u>